

The use of the GoO for RES in Europe

Peter Niermeijer Secretary General RECS International 23 February 2006, Athens



Outline of the presentation

Evaluation Report:

"The use of the guarantee of origin"

- Status report RES-E in Europe
- The use of the Guarantee of Origin (GoO)
- Conclusions



Mission statement

"RECS International promotes a pan-European renewable electricity market, facilitated by a commonly accepted and harmonised European information system"

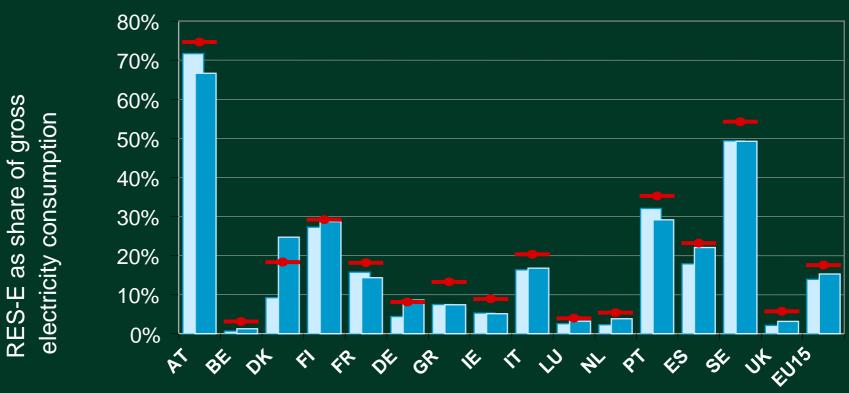


RECS International

- Start up phase 2000
- Test Phase 2001-2002 Testing the systems
- Operational 2003-..... Shaping the market
- Non profit, European association based in Brussels
- Main goal is harmonisation of 'systems'
- RECS International, 130 members, 17 countries
- 100 TWh certified



Current progress to targets



1997

2003

EU-target (linear interpolation of 2010-targets for 2003)



Main reasons for the gap

- Level of support heterogeneous across EU
- ... and below long run marginal costs in several MS
- <u>Key barriers</u> not appropriately addressed by national authorities.
- Risk level perceived still comparatively high
- => <u>Effectiveness</u> of the present RES-E support is still limited and shows a rather uneven distribution across the EU. Besides, <u>economic efficiency</u> of RES-E support is lower than possible under an advanced policy environment



Evaluation Report RECS

Country reports, with information on:

- Implementing the guarantee of origin
- Voluntary markets and the use of GoO
- Labeling and the use of GoO
- Disclosure and the use of GoO
- Target counting and the use of the GoO and
- Support schemes and the use of the GoO

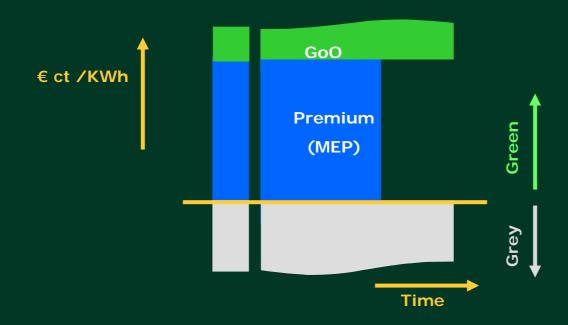


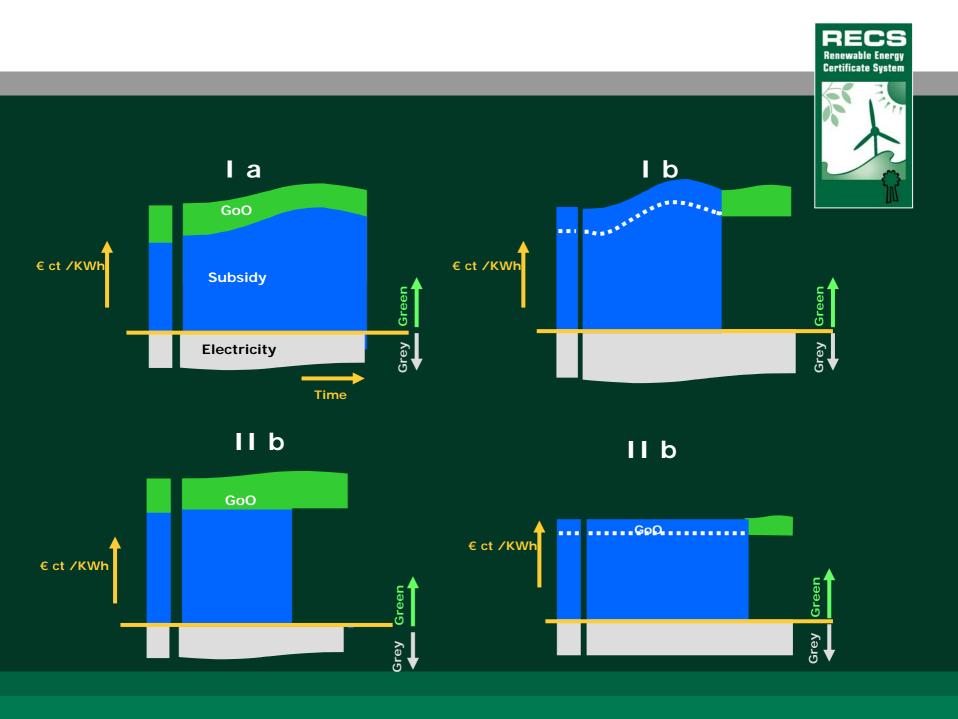
Dutch Case

- <u>Implementation GoO</u>: European standard is implemented (EECS)
- Voluntary market: based on redemption GoO and regulated in E-law (import included: based on EECS)
- <u>Labeling</u>: fully and only based on redemption of GoO
- <u>Disclosure</u>: (renewables part) fully based on redemption of GoO
- Support: premium based on GoO (verification and auditing)
- <u>Target counting</u>: not regulated and leads to confusion!



Support schemes: NL







Results Evaluation Report (4)

3. The use of the GoO under support schemes for RES-E (1)

- As <u>consumer trust in the market</u> is inevitable for the success of further renewable energy developments, there may be no double selling of the green value nor double counting towards target achievement.
 - RECS International recommends that <u>all renewable electricity</u> –
 whether it has received direct government funding or not should be
 <u>certified</u> and that the level of support received is indicated on the
 certification.



Concluding

The RES-E market is complex

- A standardised guarantee of origin will shape a stable market for renewable energy and helps protecting the consumer.
- And RECS International will keep on work on this

Thank you for your attention!